

**MINUTES OF MEETING OF THE BOARD OF DIRECTORS  
DELAWARE PROSPERITY PARTNERSHIP, INC.**

**February 12, 2024**

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on February 12, 2024, at Chesapeake Utilities, 500 Energy Lane, Dover, DE 19901. The meeting commenced at 4:00 pm ET.

Board members in attendance, which constituted a quorum:

Governor John Carney (co-Chair)	Gregg Moore, Becker Morgan Group
Rodman Ward, III, CSC (co-Chair)	Brian Pettyjohn, Delaware Senate*
Rob Rider, O.A. Newton (Treasurer)*	Whitney Sweeney*
Fayette Blake, Pathways to Success, Inc.	Richard Wilkins
Beth Brand, University of Delaware	Cherese Winstead, Delaware State University
William Bush, Delaware House of Representatives	Lyndon Yearick, Delaware House of Representatives
Tony Edwards, Dupont	
Robert Herrera, The Mill	*via phone conference
Rodger Levenson,	

In attendance from the Corporation:

Kurt Foreman, President & CEO	Noah Olson, Director of Innovation
Delaney Chaffin, Economic Research Associate	Dalia Rodriguez, Team & Operations Coordinator
Susan Coulby, Senior Marketing Communications Manager	Guests in attendance:
Erica Crell, Innovation Manager	Elio Battista, Jr., Parkowski, Guerke & Swayze*
Becky Harrington, Vice President of Business Development	Scott Malfitano, CSC
Chris Kelly, Senior Economic Researcher	Michael Marquardt, Global Advisor – Consultant*
Megan Kopistecki, Senior Business Development Manager	Jon Sheehan, Office of the Governor
Joe Lewis, Director of Marketing & External Relations	*via phone conference
Bryan Mack, Business Development Manager	
Charles Madden, Director of Existing Business Engagement & Talent	

Introductory Remarks

Co-Chairs Ward and Carney opened the meeting by welcoming the group and thanking Shane Breakie, Chesapeake Utilities, for hosting the board meeting. Shane Breakie, Chesapeake Utilities, was introduced to give welcoming remarks as our host.

Gov. Carney welcomed and introduced two new board members: Whitney Sweeney and Richard Wilkins.

### Meeting Minutes

The meeting minutes for the Corporation's November 13, 2023 Board meeting were presented by Co-Chair Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the November 13, 2023 Board meeting were approved.

### Governance Item

Co-Chair Ward presented the Executive Committee's recommendation and nomination for Beth Brand to fill an open slot on the DPP Executive Committee as the non-officer board member. Upon a motion duly made and seconded, Beth Brand was approved as a member of the DPP Executive Committee. Co-Chair Ward thanked Ms. Brand for agreeing to serve in this new capacity.

### Performance Oversight

Rob Herrera, Chair of Performance Oversight Committee called on Treasurer Rob Rider to provide the Treasurer's Report.

### Treasurer's Report

Treasurer Rider provided an overview regarding the status of the Corporation's finances and expenditures for the End of Year 2023 and January 2024. Upon a motion duly made and seconded, the financials and expenditures were approved.

Ms. Harrington reviewed business development highlights, including 2023 Year in Review, recent announcements, expected announcements, active projects, site readiness grants, lab space grants and a MISI grant. She then went over recent business development trends. Comments were made by Directors Carney, and Ward, as well as Rep. Yearick.

Ms. Kopistecki reviewed 2024 Engagement Highlights advising of upcoming engagement throughout the year. Comments were made by Mr. Foreman.

Mr. Kelly went over a data analysis "deep dive" that staff completed regarding the origins of DPP's projects and market presence from the pipeline since 2018. He also spoke about an IMPLAN analysis and potential economic impact of DPP projects. Comments were made by Governor Carney, Gregg Moore, Representative Yearick, Richard Wilkins, Tony Edwards and Kurt Foreman.

Mr. Madden talked about current business retention and expansion efforts, providing information on the work done so far, the number of companies visited and follow-up activity, as well as planned strategies for 2024.

Mr. Olson shared recent innovation efforts including work reviewing changes that affected our state's R&D credit as well as current efforts for Startup 302. The Startup 302 finals will be held on Thursday, May 16, 2024 and the board is invited. Comments were made by Mr. Foreman.

Mr. Lewis presented DPP's Investor Thank You video that will be sent to all investors in thanks for ongoing support. A sample of the packaging and video was passed around for board members to review. Mr. Lewis discussed website updates, Blue Economy sell sheets, marketing support for other DPP departments/events, DPP's ongoing WDEL campaign including an upcoming collaboration between DPP/WDEL for an HR Recruitment & Retention Seminar.

### President's Report

Mr. Foreman provided updates on the current DPP Advancing Prosperity 3.0 Campaign, the City of Newark's proposed taxes, the upcoming 2023 DPP Audit process and shared that the DBRT Agenda will coming out soon. Comments were made by Rob Herrera, Beth Brand, Governor Carney and Richard Wilkins.

### Co-Chair's Report

Closing remarks and thanks were made by co-Chairs Carney and Ward. Co- Chair Ward shared that the next meeting of the DPP Board of Directors will be held on May 13, 2024 in Dover, DE from 4:00pm – 6:00pm (specific location TBD).

### Adjournment

There being no further business before the Board, the meeting was adjourned at 6:00 pm ET.