

**MINUTES OF REGULAR
MEETING OF THE BOARD
OF DIRECTORS
OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on March 11, 2019 at the Delaware State Archives, 121 Martin Luther King Jr. Blvd., Dover, DE. The meeting commenced at 4:35 p.m. The following members of the Board, who constituted a quorum, were present:

Governor John Carney, Co-Chairman	Alan Brangman (Telephonic Participation)
Rodman Ward, III, Co-Chairman	Richelle Vible (Telephonic Participation)
Rob Rider	
Patrick Callahan	
Robert Herrera	
Anthony Delcollo, Delaware State Senate	
William Bush, Delaware House of Representatives	
Lyndon Yearick, Delaware House of Representatives	
Jack Walsh, Delaware State Senate (Telephonic Participation)	

Also in attendance at the invitation of the Board were:

Kurt Foreman, CEO, Delaware Prosperity Partnership, Inc.
Elio Battista, Jr., Parkowski, Gureke & Swayze, P.A.
Albert Shields, Policy Director, Office of the Governor
Ariel Gruswitz, Delaware Prosperity Partnership, Inc.
Noah Olson, Delaware Prosperity Partnership, Inc.
Becky Harrington, Delaware Prosperity Partnership, Inc.
Megan Kopistecki, Delaware Prosperity Partnership, Inc.
Michele Schiavoni, Delaware Prosperity Partnership, Inc.
Sarah Kenney Cruz, Delaware Prosperity Partnership, Inc.
John Taylor, Delaware Prosperity Partnership, Inc.
Emma Odren, Delaware Prosperity Partnership, Inc.
Christina McGinty, Delaware Prosperity Partnership, Inc.
Andrew Lubin, Delaware Financial Group

Introductory Remarks

The meeting was convened by Director Carney at 4:35 p.m. Opening remarks were made by Director Carney and Director Bush was introduced to the Board. Director Carney provided comments and congratulatory remarks regarding the success and positive reception of the Corporation’s recent public information meeting. Director Carney’s comments were echoed by

Director Ward and discussion followed regarding the level of audience participation and the comments received.

Meeting Minutes

The meeting minutes for the Corporation's January 14, 2019 Board meeting were presented by Director Ward for review and approval. Upon motion duly seconded, the Board approved the January 14, 2019 meeting minutes.

Treasurer's Report

An overview was provided by Mr. Foreman regarding the status of the Corporation's finances and expenditures. Mr. Foreman and the Board engaged in discussion regarding the financials. Mr. Foreman provided the Board with an update regarding the CDARs program provided through WSFS Bank with respect to the Company's accounts. Upon motion duly seconded, the Board approved and adopted the financial report.

Action Items

Committee Updates

Director Vible provided the Board an update with respect to the kick off the external relations committee. Director Rider provided the Board an update with respect to the initial discussions by the performance oversight committee. The Board engaged in a discussion regarding identification and establishment of performance metrics. Mr. Foreman provided the Board an update with respect to the audit committee and the planning and development committee.

State Outreach Events

Mr. Foreman provided the Board with a presentation regarding recent and upcoming community outreach events. The Board engaged in a discussion regarding the timing, location and content of the upcoming outreach events.

Office Search

Mr. Foreman provided the Board with an update regarding the ongoing efforts of the Corporation to secure new office space. At this point, Director Herrera recused himself from any further discussion on this matter and exited the meeting room while the Board engaged in further discussion. Subsequently, Mr. Foreman provided the Board the status of the Corporation's search efforts, the revenue restrictions and challenges associated with the acquisition of new office space, the offers received and potential leasing options and locations. The Board engaged in discussion and analysis of the various options and locations identified by the Corporation's search efforts. The Board engaged in further discussion regarding the costs, benefits, liabilities and additional pros and cons of each location identified. After discussion, The Mill was identified as the most

cost efficient, practical and beneficial location. Upon motion duly seconded, the Board approved moving forward with securing new office space at The Mill.

Program Reports/CEO's Report

Mr. Foreman and the Corporation staff provided an update to the Board on the following categories: i) business development including prospect pipeline; ii) innovation, iii) marketing and external relations efforts; iv) upcoming events; v) additional economic development issues; vi) and concerns to be addressed.

Executive Session

The Board adjourned, non-Board members exited the room and the Board entered into executive session to discuss personnel matters.

Next Meeting Date

The Board determined that the next Meeting of Directors would be scheduled for a place and time to be determined.

Adjournment

Closing remarks and thanks were presented by Directors Carney and Ward. There being no further business before the Board, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned at 6:00 p.m.